BEARFACTS 1995 – 2005 Dixon , Nebraska [31051]

Dixon is one of 93 counties in Nebraska. It is part of the <u>Sioux City, IA-NE-SD (MSA)</u>. Its 2005 population of 6,153 ranked 50th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Dixon had a per capita personal income (PCPI) of \$28,863. This PCPI ranked 24th in the state and was 88 percent of the state average, \$32,882, and 83 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 3.5 percent from 2004. The 2004-2005 state change was 3.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Dixon was \$19,759 and ranked 29th in the state. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Dixon had a total personal income (TPI) of \$177,597*. This TPI ranked 46th in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Dixon was \$124,682* and ranked 47th in the state. The 2005 TPI reflected a decrease of 2.3 percent from 2004. The 2004-2005 state change was 4.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Dixon. In 2005 net earnings accounted for 74.2 percent of TPI (compared with 69.0 in 1995); dividends, interest, and rent were 10.5 percent (compared with 16.8 in 1995); and personal current transfer receipts were 15.3 percent (compared with 14.2 in 1995). From 2004 to 2005 net earnings decreased 3.8 percent; dividends, interest, and rent decreased 5.6 percent; and personal current transfer receipts increased 8.8 percent. From 1995 to 2005 net earnings increased on average 4.4 percent each year; dividends, interest, and rent decreased on average 1.1 percent; and personal current transfer receipts increased on average 4.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Dixon decreased from \$108,833* in 2004 to \$101,694* in 2005, a decrease of 6.6 percent. The 2004-2005 state change was 3.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$67,977* to the 2005 estimate was 4.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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